SAP EDUCATION NORTH AMERICA
AC207 – PARALLEL ACCOUNTING AND REPORTING

Business Benefit: The AC207 course will help you to understand basics regarding the mapping of parallel valuation/accounting in a SAP ERP system. After the course you should be able to describe, configure and operate the accounts **and** the ledger solution (within new G/L) on the basis of some typical showcases. Recently updated for IFRS adoption, you should also be able to fulfill typical reporting requirements for international valuation standards. You will get a short overview of (additional) topics/processes which can be affected due to parallel valuation and will be able to outline the steps needed to be done to get a SAP system with release ECC 6.0 (with Enhancement Packages) and activated new G/L.

Duration: 3 days **Level:** Details, Configuration & Transaction

Delivery Type: This course is delivered both in the classroom and virtually (remote classroom).

Course Based on Software Release: SAP ERP 6.0 with Enhancement Package 4

Prerequisites:

- Essential
  - Good understanding of processes and configuration in SAP ERP
  - Financial Accounting or attendance at AC010 – Business Processes in Financial Accounting
- Recommended
  - Familiarity with the new general ledger, e.g. attendance at AC210 or AC612
  - Basic knowledge in local and international accounting principles

Audience:

- People (with FI background) interested in the ways of mapping parallel accounting in a SAP ERP System
- People responsible for implementing a parallel valuation/accounting, e.g. because IFRS and/or US-GAAP and/or a tax valuation will be needed in future
- (SAP) Consultants (and auditors) in the area SAP ERP Financial Accounting

Goals:

- Explain why parallel accounting is needed;
- Understand the (two) different ways supported by SAP, regarding a mapping of parallel valuation (when using new G/L);
- Configure important topics of both approaches;
- Describe significant examples (within FI) in which parallel values occur and operate them in the SAP system;
- Fulfill reporting requirements, e.g. segment reporting (=> IFRS 8);
- Understand the (technical) steps/projects needed to be done to run an ECC6.0 system with activated new G/L.

Content:

- Understand the basics regarding the mapping of parallel valuation/accounting in a SAP ERP system.
- Describe, configure and operate the accounts solution on the basis of some typical showcases.
- Understand, configure and operate the ledger solution (within new G/L) on the basis of some typical (=> the same as above) showcases.
- Configure the system to fulfill typical reporting requirements for international valuation standards.
- Get a short overview of (additional) topics/processes which can be affected due to parallel valuation.
- Outline the steps needed to be done to get a SAP system with release ECC 6.0 (with Enhancement Packages) and activated new G/L.

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Register online for AC207 via the course schedule or call SAP Education's Central Registration at 1-888-777-1727, option 1.

Upcoming Course Schedule:	April 19-21	Virtual Classroom
	June 2-4	Dallas