

## **Electronic Banking**

### **Financial Accounting - Swift Bank Statement (FI-SBS)**

Today, electronic retrieval of bank statement data is wide-spread. Yet, many SWIFT format variations exist. SAP's R/3 System does not support these SWIFT variations, but provides the FI-SBS interface which describes a special format for SWIFT MT940. Banks can supply the R/3 System with bank statement data by communicating data in the SWIFT MT90 format. To be certified for the FI-SBS interface, partners must support the generation of a file directly from their banking system in this SAP-recognized format.

Data entry by means of bank statements in SWIFT MT940 format is a basic function in the following SAP R/3 application components:

- **Treasury (Cash Management):** Transfer and automatic processing of bank statement information for the cash position (balances of house bank accounts).
- **Financial Accounting (Accounts Receivable and Accounts Payable):** Transfer and automatic processing of bank statement information for accounts receivable and payable (line items in bank statements).